

STONYBROOK CAPITAL

MERCHANT BANKERS TO THE INSURANCE INDUSTRY

February 20th, 2026

Stonybrook Capital & Risk Management Announces Launch of Excess Hired and Non-Owned Auto Insurance Program

Dear friends and colleagues,

NEW YORK, NY — February 20th, 2026 — Stonybrook Capital and Stonybrook Risk Management ("Stonybrook"), a leading specialist strategic advisory and reinsurance intermediary, is pleased to announce the successful placement and launch of a new Excess Hired and Non-Owned Auto (HNOA) insurance program.

The program leverages the deep technical expertise of PT Edwards, acting as the Managing General Agent (MGA), to provide critical excess liability solutions. The policies will be issued on the paper of Hartwell Insurance, with robust reinsurance support provided by Florida Insurance and Reinsurance Co ("Florida Re"), a recently rated "A-" (Excellent) carrier by AM Best.

Leadership Perspectives

Paul Dzielinski, Managing Director and Partner at Stonybrook Risk Management

"We are thrilled to have facilitated this partnership between Hartwell, PT Edwards, and Florida Re. This program addresses a significant need in the excess auto space by combining a highly disciplined underwriting approach with a secure, stable capital structure. Our goal at Stonybrook is to build sustainable programs that provide long-term value for all stakeholders, and this launch is a prime example of that mission in action."

Nicolas Prezioso, President of PT Edwards

"PT Edwards is built on a foundation of specialized underwriting and a deep understanding of the automotive risk landscape. This new Excess HNOA program allows us to bring our highly experienced team to the forefront, offering a much-needed solution for clients requiring sophisticated excess liability coverage. Working alongside the professionals at Stonybrook, Hartwell, and Florida Re ensures that we are delivering a product that is as reliable as it is innovative."

Roland Horton, President of Hartwell Insurance

"Hartwell provides flexible and reliable solutions for specialized insurance programs. By partnering with an experienced MGA like PT Edwards and a strong reinsurer like Florida Re, we are confident in the program's ability to provide superior service and coverage to our policyholders. We look forward to seeing this program grow and evolve under the expert guidance of the Stonybrook team."

Alvaro Ortiz, President of Florida Insurance and Reinsurance Co

"Florida Re is pleased to provide the reinsurance capacity for this Excess HNOA initiative. Our "A-" rating from AM Best reflects our financial strength and strategic commitment to supporting high-quality, niche commercial programs. Collaborating with Stonybrook and Hartwell allows us to deploy our capital into a well-managed program that prioritizes underwriting excellence."

About Stonybrook Capital and Risk Management

Stonybrook Capital and Risk Management is a global investment banking and reinsurance intermediary firm with a singular focus on the insurance industry. The firm leverages deep sector knowledge to provide capital raising, M&A advisory, and innovative reinsurance solutions.

About PT Edwards

PT Edwards is a premier MGA specializing in specialty automotive insurance programs, known for its data-driven underwriting approach and exceptional service standards.

About Hartwell Insurance

Hartwell Insurance is a Nashville-based protected cell captive insurance company providing innovative fronting and captive solutions for a variety of specialty insurance programs.

About Florida Insurance and Reinsurance Co

Florida Insurance and Reinsurance Co (Florida Re), a subsidiary of MNK Group, is a Tampa-based re/insurer rated "A-" (Excellent) by AM Best. The company focuses on domestic commercial property and international assumed reinsurance.

Media Contact

Kendel Bell
COO, Stonybrook Capital and Risk Management
Kendelbell@stonybrookcapital.com

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122 E 42nd Street, Suite 2120, New York, NY 10168

www.stonybrookcapital.com